



General Assembly

Substitute Bill No. 6870

January Session, 2015



AN ACT CONCERNING THE CONNECTICUT UNFAIR INSURANCE PRACTICES ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 38a-816 of the general statutes is amended by
2 adding subdivision (23) as follows (*Effective October 1, 2015*):

3 (NEW) (23) With respect to an insurance company, health care
4 center, hospital service corporation, medical service corporation,
5 fraternal benefit society or other entity that delivers, issues for
6 delivery, renews, amends or continues an individual health insurance
7 policy providing coverage of the types specified in section 38a-469,
8 failing to refund any overpaid premium made by a policyholder for
9 coverage under such policy not later than thirty days after such policy
10 is cancelled or such company, center, corporation, society or other
11 entity receives the refund request from the policyholder. Such
12 company, center, corporation, society or other entity shall include, if
13 such refund is issued more than thirty days after such cancellation or
14 request, interest at the rate of fifteen per cent per annum.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2015	38a-816
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INS Joint Favorable Subst.